

**Ingredion Incorporated ("Ingredion")**  
**Condensed Consolidated Balance Sheets**

| (in millions, except share and per share amounts)   | <b>September 30,<br/>2021</b> | <b>December 31,<br/>2020</b> |
|---|-------------------------------|------------------------------|
|   | <b>(Unaudited)</b>            |                              |
| <b>Assets</b>   |                               |                              |
| Current assets  |                               |                              |
| Cash and cash equivalents   | \$ 434                        | \$ 665                       |
| Short-term investments  | 4                             | -                            |
| Accounts receivable – net   | 1,128                         | 1,011                        |
| Inventories   | 1,093                         | 917                          |
| Prepaid expenses  | 74                            | 54                           |
| <b>Total current assets</b>   | <b>2,733</b>                  | <b>2,647</b>                 |
| Property, plant and equipment – net   | 2,369                         | 2,455                        |
| Goodwill  | 916                           | 902                          |
| Other intangible assets – net   | 424                           | 444                          |
| Operating lease assets  | 191                           | 173                          |
| Deferred income tax assets  | 17                            | 23                           |
| Other assets  | 336                           | 214                          |
| <b>Total assets</b>   | <b>\$ 6,986</b>               | <b>\$ 6,858</b>              |
| <b>Liabilities and equity</b>   |                               |                              |
| Current liabilities   |                               |                              |
| Short-term borrowings   | 398                           | \$ 438                       |
| Accounts payable and accrued liabilities  | 1,059                         | 1,020                        |
| <b>Total current liabilities</b>  | <b>1,457</b>                  | <b>1,458</b>                 |
| Other non-current liabilities   | 226                           | 227                          |
| Long-term debt  | 1,748                         | 1,748                        |
| Non-current operating lease liabilities   | 152                           | 136                          |
| Deferred income tax liabilities   | 200                           | 217                          |
| <b>Total liabilities</b>  | <b>3,783</b>                  | <b>3,786</b>                 |
| Share-based payments subject to redemption  | 32                            | 30                           |
| Redeemable non-controlling interests  | 68                            | 70                           |
| <b>Equity</b>   |                               |                              |
| Ingredion stockholders' equity:   |                               |                              |
| Preferred stock – authorized 25,000,000 shares – \$0.01 par value, none issued  | -                             | -                            |
| Common stock – authorized 200,000,000 shares – \$0.01 par value, 77,810,875 shares issued at September 30, 2021 and December 31, 2020 | 1                             | 1                            |
| Additional paid-in capital  | 1,155                         | 1,150                        |
| Less: Treasury stock (common stock; 11,295,044 and 10,795,346 shares at September 30, 2021 and December 31, 2020,                     | (1,072)                       | (1,024)                      |

|  |                 |                 |
|--|-----------------|-----------------|
| respectively) at cost                    |                 |                 |
| Accumulated other comprehensive loss     | (877)           | (1,133)         |
| Retained earnings                        | 3,877           | 3,957           |
| Total Ingredion stockholders' equity     | 3,084           | 2,951           |
| Non-redeemable non-controlling interests | 19              | 21              |
| Total equity                             | 3,103           | 2,972           |
| <b>Total liabilities and equity</b>      | <b>\$ 6,986</b> | <b>\$ 6,858</b> |